Amendment No. 3 to SB0982

Harris Signature of Sponsor

AMEND Senate Bill No. 982*

House Bill No. 1147

by deleting subsection (b) in the amendatory language of SECTION 1 of the bill and relettering the subsequent subsection accordingly.

AND FURTHER AMEND by inserting the following new section immediately preceding the last section and renumbering the subsequent section accordingly:

SECTION ___. Tennessee Code Annotated, Section 67-6-217, is amended by deleting the following language:

Notwithstanding other provisions of this chapter, tax imposed with respect to the sale, the use, the consumption, the distribution and the storage of aviation fuel that is actually used in the operation of airplane or aircraft motors, shall be at the rate of four and one-half percent (4.5%).

and substituting instead:

Notwithstanding other provisions of this chapter, tax imposed with respect to the sale, the use, the consumption, the distribution, and the storage of aviation fuel that is actually used in the operation of airplane or aircraft motors, shall be at the rate of:

- (1) Four and one-half percent (4.5%) through June 30, 2015;
- (2) Three percent (3.0%) from July 1, 2015, through June 30, 2016;
- (3) Two and one-half percent (2.5%) from July 1, 2016, through June 30, 2017;
- (4) Two percent (2.0%) from July 1, 2017, through June 30, 2018; and
- (5) One and one-half percent (1.5%) on or after July 1, 2018.